

Representative Legal Matters

Delwar Hossain

- Acting for The Saudi Investment Bank in relation to SAR 150 million murabaha based fund financing for the development of a real estate development project in Riyadh.
- Acting for HSBC Saudi Arabia Limited, the Saudi British Bank and Banque Saudi Fransi in relation to a SAR 750 million murabaha based syndicated financing facility to Hafil Transport Company.
- Acting for The Saudi Investment Bank in relation to SAR 350 million murabaha based fund financing for the acquisition of certain commercial real estate properties in Riyadh.
- Acting for a syndication of banks led by Arab Banking Corporation (B.S.C.), Emirates NBD Bank (P.J.S.C.) and Mashreqbank P.S.C. in relation to US\$ 150 million syndicated facility to Bank of Bahrain and Kuwait B.S.C. as borrower.
- Acting for a syndication of banks led by Arab Banking Corporation (B.S.C.), Emirates NBD Capital Limited, First Abu Dhabi Bank PJSC and The Commercial Bank (P.S.Q.C.) in relation to US\$ 300 million syndicated loan facility to National Bank of Oman (S.A.O.G.) as borrower.
- Acting for SNB Capital Company in relation to its entry into treasury hedging transaction documentation with Al Rajhi Bank.
- Acting for Akbank T.A.Ş. (Turkey) in relation to the entry into documentary credit insurance documentation with the Islamic Corporation for the Insurance of Investment and Export Credit (ICIEC), Jeddah, Saudi Arabia.
- Advising National Bank of Pakistan, Bahrain ("NBP") in relation to NBP's participation in the US\$ 250 million syndicated mudaraba and murabaha based trade finance facility arranged by International Islamic Trade Finance Corporation in favour of the Islamic Republic of Pakistan with sovereign guarantee from the Government of Pakistan.
- Acting for Arcapita Investment Partners Limited in relation to SAR 375 million murabaha based long term financing by Bank Aljazeera for acquisition of warehousing facilities.
- Advising Dhahran Valley Business Services Company in relation to Shari'ah compliant investment management account structure and the entry into transaction related documentation with Rasmala Investment Bank Limited.
- Advising Sulaiman Al-Rajhi Holding Company in relation to Shari'ah compliant feeder account and investment structure and the entry into transaction related documentation with Rasmala Investment Bank Limited.
- Acting for Al Rajhi Banking and Investment Corporation in its capacity as murabaha facility agent in relation to SAR 2,166,666,660 murabaha facilities between Emaar Economic City and a Saudi government entity.
- Acting for Al Rajhi Bank in relation to preparation of standard banking facilities agreement for confirmation, refreshing and re-execution of transaction documentation.
- Acting for Al Rajhi Bank in relation to preparation of a set of e-commerce facility and security documentation.

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- Acting for Al Rajhi Bank in relation to preparation of standard murabaha based overdraft facility documentation.
- Advising Al Rajhi Bank in relation to facilities rollover and extension and preparation of the related documentation.
- Acting for Al Rajhi Banking and Investment Corporation in relation to amendment to the facility and security documentation related to SAR 150 million facility to Asas Al-Tadeen Company.
- Acting for Business Park Complex Company in relation to SAR 1,342,000,000 murabaha based project financing facility by The Saudi National Bank.
- Acting for Khair Inorganic Chemical Industries Company ("InoChem", the project company) in relation to (a) structuring and preparing finance documentation for a wakala (agency) and forward ijara (lease) based project financing facility and a bai al-ajel (deferred sale) based working capital facility of an aggregate amount of SAR 1,625,000,000 extended by Alinma Bank and Bank Albilad. The InoChem facilities also include a loan facility of SAR 900,000,000 from SIDF, and (b) developing drafts of a Raw Materials Supply Contract for the supply of limestone, salt and ammonia, Offtake Contract for soda ash and calcium chloride and O&M Agreement.
- Acting for The Saudi Investment Bank in relation to a SAR 325,000,000 murabaha based financing facility provided to Ajdan Rise Real Estate Development Fund by Alistithmar Capital in connection with the acquisition, development, construction, operation and maintenance of a residential and commercial tower in the city of Al Khobar, Kingdom of Saudi Arabia.
- Acting for Saudi Binladin Group Company Limited in relation to (1) US\$ 427 million usufruct sale and ijara financing facility provided by Alinma Bank with regard to Al Maqam Tower hotel in Makkah; and (2) US\$ 320 million usufruct sale and ijara facility provided by Alinma Bank with regard to Sarah Tower hotel in Makkah.
- Acting as legal counsel for Ma'aden Bauxite and Alumina Company and Saudi Arabian Mining Company (Ma'aden) in relation to the SAR 4,245 billion (US\$ 1.132 billion) amortizing syndicated unsecured facilities made available to refinance its existing project finance debt (other than its Public Investment Fund (PIF) indebtedness).
- Acting for Ma'aden Aluminium Company and Saudi Arabian Mining Company (Ma'aden) in relation to the circa US\$ 1.8 billion amortizing syndicated facilities made available to refinance its existing commercial and SIDF project finance debt (other than its Public Investment Fund (PIF) indebtedness).
- Acting for SULB Company B.S.C. Closed ("SULB") and Foulath Holding B.S.C. Closed as borrower's counsel in relation to a US\$ 50 million working capital facility provided by Arab Banking Corporation (B.S.C.). This facility was guaranteed by the shareholders of SULB.
- Acting for Ma'aden Barrick Copper Company in relation to a SAR 375 million murabaha based financing facility provided by The Saudi British Bank
- Acting for The Saudi Investment Bank in relation to a SAR 76,250,000 murabaha based financing facility provided to the Ewan Al Maali Real Estate Fund, a Saudi real estate fund registered with the Capital Market Authority and managed and represented by Swicorp JSC (the fund manager), in connection with the development and construction of certain residential properties in the Kingdom of Saudi Arabia.
- Acting for the Bahrain National Gas Expansion Company (a wholly owned subsidiary of the Government of Bahrain's oil and gas arm, nogaholding), to secure conventional and Islamic financing for the development, construction and operating of a new gas processing plant.

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- Acting for Gulf International Bank B.S.C. in relation to a bank facility provided to a Saudi SPV in connection with the acquisition of certain shares in a leading Saudi based retail chain.
- Acting for Bahrain Steel BSC (c) E.C. in relation to US\$ 400 million syndicated term and revolving financing facilities led by Arab Banking Corporation (B.S.C.), HSBC Bank Middle East Limited and Mashreqbank PSC.
- Acting for Methanol Chemicals Company in relation to SAR 586,685,000 Shari'ah compliant syndicated financing facilities led by The Saudi British Bank, Riyadh Bank, Samba Financial Group and Gulf International Bank B.S.C.
- Acting for Almarai Company in relation to a dual tranche (SAR 900 million and US\$ 360 million) Shari'ah compliant syndicated financing facilities led by HSBC Saudi Arabia and J.P. Morgan.
- Acting for a syndicate of financiers led by Mashreqbank PSC in relation to US\$ 500 million sale and ijara financing made available to Ezdan Holding Group Company Q.S.C.
- Acting for Bin Sulaiman Holding Company (the Purchaser) in relation to a SAR 175 million upsizing to the syndicated murabaha financing arrangement agreed with Gulf International Bank B.S.C. and Saudi Hollandi Bank in February 2015 for SAR 500 million, and guaranteed by Al Tala'a International Transportation Company (the Guarantor) ("Murabaha Agreement"). The Saudi British Bank is becoming an additional participant in the Murabaha Agreement.
- Advising Ma'aden Barrick Copper Company, Saudi Arabian Mining Company ("Ma'aden") and Barrick Gold Corporation (together with Ma'aden the "Sponsors") on a bridge financing being made available to Ma'aden Barrick Copper Company ("MBCC") in the form of a commodity murabaha facility for the expansion of the Jabal Sayid Project, a mining project located in Al Mahd Governate of the Al Madinah Region in Saudi Arabia which will procure copper concentrate to be exported from the Port of Yanbu.
- Acting for Gulf International Bank B.S.C. in relation to the structuring and documenting of (a) sale and lease back, (b) istisna'a and ijara, and (c) istisna'a and musharaka based bilateral Shari'ah compliant customer finance products documentation and related security documentation.
- Acting for a syndicate of leading Saudi banks in relation to a SAR 3.5 billion financing to Saudia Aerospace Engineering Company Limited.
- Acting for Bin Sulaiman Holding Company Limited in relation to SAR 550 million syndicated murabaha financing facilities arranged by Gulf International Bank B.S.C. and guaranteed by Al Tala'a International Transportation Company.
- Acting for HSBC Saudi Arabia Limited, The Saudi British Bank and Arab National Bank in relation to a SAR 1,458,000,000 murabaha based financing facility to Tarabot Aircraft Maintenance Company for the acquisition of certain shareholding interests in Saudi Aerospace Engineering Industries Company.
- Acting for Al Tala'a International Transportation Company Limited (KSA) and Hanco Limousine Services L.L.C. (UAE) in relation to a US\$ 80,500,000 commodity murabaha based financing facility for the acquisition of Byrne Investments Limited.
- Acting for a syndicate of banks led by Arab Banking Corporation (B.S.C.), National Bank of Bahrain BSC and BNP Paribas as mandated lead arrangers in relation to a US\$ 55 million syndicated financing facility made available to Bahrain Commercial Facilities Company B.S.C.

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- Acting for a syndicate of banks led by Ahli United Bank B.S.C. in relation to a US\$ 100 million syndicated financing facility made available to Bahrain Commercial Facilities Company B.S.C.
- Acting for a Saudi based multilateral financial institution in relation to a US\$ 140 million istisna'a and parallel istisna'a based syndicated financing facility being provided to a textile manufacturer in Indonesia to build and operate a rayon fibre factory in Solo province, Indonesia.
- Acting for Islamic Development Bank in relation to a financial advisory services agreement.
- Acting for a leading Saudi Arabian commercial bank in relation to structuring and documenting musharaka based financing facilities.
- Acting for Cisco Systems Capital Corporation in relation to the restructuring of certain existing credit facilities granted by Cisco to a customer.
- Acting for The National Commercial Bank on a SAR 170 million receivables facility provided to AJIL Financial Services (Zahid Group).
- Acting for a major Saudi Arabian bank in relation to structuring and developing a complete set of istisna'a and forward lease based property financing documentation designed to be entered into between the bank, property developer and customer.
- Acting for Gulf International Bank B.S.C. in structuring and documenting an index linked murabaha and wa'ad based Shari'ah compliant term deposit product.
- Acting for Saudi Arabian Mining Company (Ma'aden) and Saudi Basic Industries Corporation (SABIC) in relation to the US\$ 3.8 billion multi-tranche project financing of a phosphate mine and beneficiation plant at Al Jalamid, Kingdom of Saudi Arabia and a fertilizer production complex at Ras Az Zawr, Kingdom of Saudi Arabia. Financing was provided by a combination of commercial banks, KEIC, K-Exim, PIF and SIDF, and was provided on an Islamic and conventional basis.
- Acting for Al-Ittefaq Steel Products Company (ISPC) in connection with the restructuring of existing liabilities (conventional & Islamic) of over US\$ 2 billion. ISPC, the largest non-governmental steel producer in the GCC region and one of the largest integrated steel manufacturers in the MENA region, and its parent company, Al-Tuwairqi Holding Company (ATHC), and their subsidiaries have exposures to more than 29 local, regional and international financial institutions. ISPC, ATHC and their 33 subsidiaries are directly or indirectly involved in the standstill and restructuring process.
- Acting for Ahli United Bank B.S.C. in relation to an istisna'a, parallel istisna'a and murabaha based financing being made available to its customer for the construction and development of an office tower in the Kingdom of Bahrain, including advising on all structuring aspects, financing aspects and security issues.
- Acting for Bank Sarasin in relation to a US\$ 120 million fully collateralised murabaha facility to a UAE bank.
- Acting for Gulf International Bank B.S.C. in relation to a US\$ 93.7 million syndicated multi tranche (US\$, Bahraini Dinar and Emirati Dirham) murabaha facility made available to BMI Bank B.S.C. (c).
- Acting for Gulf International Bank B.S.C. in relation to a US\$ 45 million secured facility made available to MB Holding Company L.L.C.
- Delwar's Capital Market's experience includes:

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- Acting for SNB Capital Company as sole arranger, bookrunner and sukukholders' agent in relation SAR 3.3 billion additional tier-1 capital sukuk issuance by The Saudi National Bank.
- Acting for The Kingdom of Saudi Arabia (acting through the Ministry of Finance) and National Debt Management Center in relation to the issuance of a saving sukuk.
- Advising Sidra Capital in relation to SAR 51.5 million fund financing from Tourism Development Fund.
- Advising Citibank NA (DIFC) in relation to Saudi securities and capital markets business.
- Acting for ABC Islamic Bank in relation to a sukuk based participation agreement with a Saudi client.
- Acting for Arcapita Investment Partners Limited in relation to SAR 375 million fund financing by Bank Aljazira.
- Acting for Olayan Saudi Holding Company in relation to its entry into Islamic hedging transaction documentation with The Saudi British Bank (SABB)
- Acting for SNB Capital Company in relation to its entry into treasury hedging transaction documentation with The Saudi Investment Bank.
- Acting for ABC Islamic Bank in relation to its entry into profit rate swap transaction documentation with Alinma Bank.
- Acting for The Saudi National Bank in relation to SAR 365 million receivables purchase securitisation transaction and amendment and restatement of the existing receivables purchase facilities documentation with Taajeer Finance Lease Company and its parent company.
- Advising Al Fadhili Field Housing Company for Real Estate Development in relation to its entry into derivatives transaction with The Saudi British Bank.
- Acting for J.P. Morgan Saudi Arabia Company and Alinma Investment Company (as joint lead managers) and Riyadh Capital (as sukukholders' agent) in relation to Alinma Bank's debut issuance of SAR 5 billion tier 1 capital sukuk.
- Acting for the Ministry of Finance of The Kingdom of Saudi Arabia on a landmark deal entered into between the Ministry of Finance and Saudi Electricity Company (SEC) in relation to a SAR 167.92 billion perpetual subordinated instrument linked to the issuance of sukuk.
- Acting for Saudi Fransi Capital as sole arranger in relation to the issuance of SAR 5 billion Tier 1 Sukuk by Banque Saudi Fransi.
- Acting for NCB Capital as sole arranger in relation to the issuance of SAR 4.2 billion Tier 1 Capital Sukuk by The National Commercial Bank (Saudi Arabia).
- Advising a Saudi based professional services company in relation to a private placement sukuk issuance in the Kingdom of Saudi Arabia.