



**Technology Sector**  
March 2025

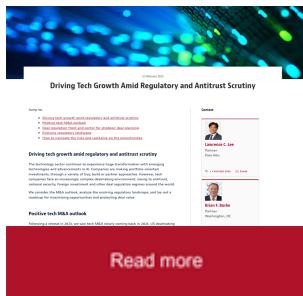
# TECHNOLOGY SECTOR UPDATE

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## Driving Tech Growth Amid Regulatory and Antitrust Scrutiny

The technology sector continues to experience huge transformation with emerging technologies and advancements in AI. Companies are making portfolio-oriented investments, through a variety of buy, build or partner approaches. However, tech companies face an increasingly complex dealmaking environment, owing to antitrust, national security, foreign investment and other deal regulation regimes around the world. In this article we consider the M&A outlook, analyze the evolving regulatory landscape, and lay out a roadmap for maximizing opportunities and protecting deal value.

For more information, please contact **Lawrence Lee**, **Brian Burke**, **Mara Ghiorghies** and **Tom Jenkins**

March 13, 2025 | BAKER MCKENZIE FRANK PIAZZA, LING XI, JONATHAN TIAN, CLAUDIO VILLALBA | BOSTON TRADE TEAM

Canada has imposed retaliatory tariffs on Canadian origin goods imported by two major trading partners: the United States and China. The United States and China Ministry of Commerce (MOFCOM) announced retaliatory tariffs on Canadian agricultural and seafood products in response to Canada's 17.5% implementation of a 10% tariff on Chinese origin EVs and 20% tariff on Chinese origin steel and aluminum products. China's retaliatory tariffs follow its conclusion of an anti-discriminatory investigation against Canada that was initiated

MARCH 13, 2025  
Upcoming Event: Views from the Hill: Congressional Trade Agenda 2025

Join Baker McKenzie, the Customs and International Trade Bar Association (CITA), Association of Women in International Trade (AWIT), and CAIT DC (CAITDC) Professionals in International Trade for a

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## US announces suspension of tariffs on certain goods from Canada and Mexico

In the latest of a series of recent tariff developments, the White House has announced a temporary indefinite suspension of tariffs on certain goods from Canada and Mexico which comply with the United States-Mexico-Canada Agreement (USMCA) origin requirement, effective from 7 March 2025. The tariffs, initially imposed on 4 March 2025, included a 25% duty on Canadian and Mexican goods, with a reduced 10% rate for Canadian energy products. Tech companies should continue to monitor for developments, potential disruptions to supply chains and wider market impacts.

For more information, please contact **Chandri Navarro**, **Eunkyung Kim Shin**, **Patrick De Laperouse** and **Evan Rush**

**In brief**  
Follows the evolution of the latest regulatory changes, including the latest enforcement actions, impacting the technology sector. The quick review highlights the key changes, including updates to employment and compensation laws for technology companies.

**Get full report**

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## Latin America: Employment and Compensation 2025 hot topics

The Latin America Employment and Compensation 2025 Hot Topics provides insights into the latest regulatory changes and compliance issues that can significantly impact business operations and strategic planning. Read the hot topics to see how tech companies can navigate the complex legal landscape, ensuring they remain compliant and can proactively address potential risks.

For more information, please contact **Leticia Ribeiro, Carlos Felce, Tatiana Garcés Carvajal, Alberto José González Torres, Ma. Rosario Lombera González, Monica Pizarro and Andrés Valdés**

**In brief**  
Follows the enactment of the Digital Markets, Competition & Consumer Act (DMCCA) in May 2024 (see our previous detailed [briefing](#)), the new UK digital markets competition regime and changes to the UK competition regime entered into force on 1 January 2025. This landmark legislation brings about significant changes to the UK antitrust regime including giving the Competition & Markets Authority (CMA) the ability to regulate the technology sector, increased jurisdiction to review mergers, and stronger antitrust investigation powers. We set out below a summary of the key provisions.

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## United Kingdom: New digital competition regime and changes to UK competition regime now in force

Following the enactment of the Digital Markets, Competition & Consumer Act (DMCCA) in May 2024 (see our previous detailed [briefing](#)), the new UK digital markets competition regime and changes to the UK competition regime entered into force on 1 January 2025. This landmark legislation brings about significant changes to the UK antitrust regime including giving the Competition & Markets Authority (CMA) the ability to regulate the technology sector, increased jurisdiction to review mergers, and stronger antitrust investigation powers. We set out below a summary of the key provisions.

For more information, please contact **Anthony Gamble, Mara Ghiorghies, Luis Gomez, Samantha Mobley and James Robinson**

**01 February 2025**

**Antitrust Enforcement – 2025 Forecast**

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## Antitrust Enforcement – 2025 Forecast

2025 is set to be a significant year for antitrust enforcement. Global developments and geopolitical tensions have proved to have deep and lasting economic effects, and with the changed political leadership in the EU, UK and US, competition law enforcement has been identified as a key tool in the renewed drive for innovation, investment, productivity and long-term economic growth. In this context, we have identified four key antitrust enforcement trends which businesses need to be prepared for.

For more information, please contact **Ashley Eickhof, Mara Ghiorghies, Kurt Haegeman, Akira Inoue, Jeffrey Martino and James Robinson**

**Upcoming Webinar | 2025**

**2025 Global Trade and Customs Webinar Series**

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## 2025 Global Trade and Customs Webinar Series

Our Trade, Sanctions and Customs Practice is pleased to invite you to our 2025 Global Trade and Customs Webinar Series. This series includes a variety of sessions spread throughout the year, addressing the latest developments in trade and customs compliance. As one of the most regulated and targeted sectors by international trade and customs authorities, understanding the current legal landscape is critical for those in the technology sector to ensure compliance with complex international regulations, preventing costly penalties and supply chain disruptions.

For more information, please contact **Daniel Nault**

The slide features a dark background with a purple abstract pattern. At the top, the title is displayed in white. Below the title, there is a section titled 'In brief' with some text and a small graphic. A red button at the bottom right says 'Read more'.

## United States and Hong Kong SAR: Trump administration's America First Investment Policy – Impact on Chinese companies listed in the United States

On February 21, 2025, the Trump administration released its "America First Investment Policy" memorandum, a strategic initiative aimed at China and redirecting investments back to the US. This policy includes several measures designed to protect US national and economic security by, among other measures, restricting Chinese investments (or those of other foreign adversary countries) in the US, considering expanding restrictions on US investments in strategic Chinese technologies, and creating an expedited "fast-track" process for approval of projects from US allies and partners.

For more information, please contact **Mark Mandel, Christina Lee, Carol Stubblefield, Bing Han, Roger Bivans** and **Thomas Rice**

The slide has a dark background with a red abstract pattern. At the top, the title is in white. Below the title, there is a section titled 'Event Details' with 'Rates' and 'Tuesday, April 8'. A red button at the bottom right says 'Read more'.

## Employee activist campaigns: A new approach to protecting your company's confidential trade secrets

In 2025, the world continues to grapple with an unprecedented array of challenges. In this complex landscape, employee activists across industries increasingly make unreasonable demands which the impacted company cannot meet, while taking and leaking sensitive and confidential company trade secrets to garner internal and external sympathy for their campaigns. Join our Trade Secrets team on April 8 for a webinar discussing: Preparing for activist campaigns, Safeguarding confidential information, Managing disruptions and reputational risks and Catching leakers of corporate confidential information.

For more information please contact **Bradford Newman, William Dugan, Sonali Mathur** and **Praniet Chopra**

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\*Trench Rossi Watanabe and Baker McKenzie have executed a strategic cooperation agreement for consulting on foreign law

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