

Wong & Partners.

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Wong & Partners represents Osram Opto Semiconductors Sdn Bhd in its transaction with PNB, EPF and KWAP

Kuala Lumpur, 7 November 2023 – Wong & Partners is proud to have worked with ams OSRAM by representing its wholly-owned subsidiary in Malaysia, Osram Opto Semiconductors (Malaysia) Sdn Bhd (Osram Opto), in a RM2 billion transaction agreement signed with Permodalan Nasional Bhd (PNB), the Employees Provident Fund (EPF) and Retirement Fund (Incorporated) (KWAP) for the sale and leaseback of its manufacturing facility in Kulim Hi-Tech Park, Kedah. ams OSRAM is a global leader in intelligent sensors and emitters.

The Wong & Partners team assisted the company in drafting and negotiating the sale and leaseback agreements as well as advised the company in other real estate and construction matters which are pertinent to the sale and leaseback transaction.

The Wong & Partners team was led by Partners May Chua and Faez Abdul Razak. They commented: “We are proud to have advised our client on this strategic sale and leaseback transaction with three of Malaysia’s large fund management institutions. This transaction is part of our client’s efforts to optimise its borrowing costs and we are pleased to have worked closely with ams-OSRAM’s Legal Director Lynette Quah and her team on getting this strategic deal across the finish line.”

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About Wong & Partners

Wong & Partners is a Malaysian law firm dedicated to providing solution-oriented legal services to its clients. As a member firm of Baker McKenzie International, we bring a unique combination of local knowledge and global experience to every matter. Since its establishment in 1998, Wong & Partners has grown steadily and now consists of more than 20 partners and 50 associates and legal assistants. The Firm’s lawyers are able to deliver comprehensive and integrated advice to clients, and are trusted by respected domestic and multinational corporations for their needs in Malaysia and throughout Asia. The Firm’s lawyers are committed to helping clients apply industry-specific, innovative and practical solutions. (www.wongpartners.com)

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